

HEBER CREEPER, INC.
BALANCE SHEET - UNAUDITED
DECEMBER 31, 1974

ASSETS

Current Assets

Change Funds	\$.00	
Cash in Bank - First Security	.00	
Cash in Zions Bank	10,279.94	
Subscriptions Receivable	.00	
Cash in Bank - Walker Bank	145.26	
Returned Checks	.00	
Accounts Receivable	.00	
Savings Certificate - ZFNB	.00	
Inventory - Heber	1,700.00	
Inventory - Bridal Veil	.00	
Inventory - Ties	1,863.75	
Inventory - Switch Ties	131.25	
Inventory - Rails and Miscellaneous	.00	
Inventory - Fuel and Oil	2,200.00	
Prepaid Expenses	<u>6,102.83</u>	
Total Current Assets		\$ 22,424.03

Fixed Assets

Restoration of Cars	76,454.07	
Equipment	37,182.22	
Truck and Auto	1,282.83	
Leasehold Improvements	62,480.86	
Land	.00	
Building	52,174.59	
Track and Signals	5,854.46	
Allowance for Depreciation	<u>40,059.45</u> CR	
Total Fixed Assets		195,369.58

Other Assets

Pre-Operating Costs & Develop. Exp.	20,357.38	
Organization Expense	3,084.18	
Pre-Registration Costs	4,928.67	
Prepaid Lease - Foundation	48,369.11	
Prepaid Lease - A - Upper Section	.00	
Prepaid Lease - B - Lower Section	.00	
Amort. of Pre-Op. Costs & Organ. Exp.	<u>16,380.54</u> CR	
Total Other Assets		<u>60,356.80</u>

Total Assets		\$278,150.41
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DECEMBER 31, 1974

LIABILITIES & STOCKHOLDERS EQUITY

Current Liabilities

Accounts Payable	\$ 10,461.36CR
Loan Payable - Bank	.00
Loan Payable - SBA	130,463.89CR
Loan Payable - Zions	7,162.85CR
Loans Payable - Ashton Oil	21,661.96CR
Loans from Stockholders and Officers	7,600.00CR
Deposits - Charter Income	.00
Lease Payable - Railroad Line	.00
Sales Tax	60.69CR
FICA Payable	41.79
Federal WH Tax Payable	.00
State WH Tax Payable	211.40CR
State Unemployment Tax Payable	43.08CR
Federal Unemployment Tax Payable	300.31CR
State Insurance Payable	<u>516.66CR</u>
Total Current Liabilities	\$182,580.01CR

Stockholders Equity

Capital Stock	114,072.00CR
Retained Earnings	39,041.34
Net Income	<u>24,679.60CR</u>
Total Stockholders Equity	95,570.40CR

Total Liabilities and Stockholders' Equity

\$278,150.41

HEBER CREEPER, INC.
INCOME STATEMENT - UNAUDITED
FOR PERIOD ENDED DECEMBER 31, 1974

Income

Ticket Sales	\$143,364.91CR
Charter Ticket Sales	13,449.57CR
Resident Pass Sales	1,640.86CR
Day Diner Income Food Lease	2,456.26CR
Night Train Income	9,253.22CR
Heber Gift Shop Sales	12,976.40CR
Bridal Veil Gift Shop Sales	15,748.97CR
Concession Car Sales	17,563.64CR
Snack Bar Sales	12,112.71CR
Other Income	3,766.29CR
Purchase Discounts	<u>2,069.33CR</u>
Total Income	

\$234,402.16CR

Cost of Sales

Heber Gift Shop Purchases	6,933.67
Bridal Veil Gift Shop Purchases	8,534.36
Concession Car Purchases	6,825.44
Snack Bar Purchases	<u>7,272.27</u>
Total Cost of Sales	

29,565.74

Less: Freight

Gross Profit

204,836.42CR

Expenses

Advertising	13,990.05
Promotion	1,632.00
Dues and Subscriptions	106.00
Legal	387.96
Insurance	10,785.79
Interest	13,817.53
Accounting	1,190.00
Wages - General and Administrative	23,339.08
Wages - Ticket Sales	1,059.78
Wages - Heber Gift Shop	959.91
Wages - Concession Car	2,020.94
Wages - Bridal Veil	5,243.64
Wages - Track	.00
Wages - Yard	1,548.53
Wages - Maintenance, Engine and Cars	10,548.19
Wages - Servicing Night Train & Diner	271.19
Wages - Emergency Crew	498.53
Restoration	.00
Wages - Engineer, Firemen & Conductor	11,863.28

Wages - Stewards and Stewardesses	\$ 7,956.76	
Wages - Night Train	2,793.15	
Commissions	.00	
R & M - Rolling Stock	362.23	
R & M - Track & Signals	.00	
R & M - Buildings & Structures	78.32	
Engine Service Parts & Materials	3,466.98	
Tools	67.28	
Fuel, Oil and Grease	15,033.34	
Truck, Tractor, Misc. Equipment	1,018.26	
Cleaning and Train Supplies	991.71	
Office Supplies and Postage	473.82	
Tickets	521.05	
Telephone	1,555.63	
Travel	311.96	
Utilities	1,033.09	
Freight	87.70	
Employees Uniforms	116.74	
Gift Shop Supplies & Expenses	208.46	
Concession Car Supplies & Expenses	203.91	
Payroll Taxes	6,185.20	
Payroll Insurance	1,342.48	
Property Taxes	837.86	
Taxes and Licenses	602.90	
Bank and Credit Card Charges	209.96	
Lease Expense - Railroad Line	7,627.28	
Lease Expense - Misc. Equipment	.00	
Depreciation	18,266.84	
Amortization Org. & Operating Costs	4,688.32	
Bad Debts	.00	
Bridal Veil Falls Supplies & Expense	4,324.25	
Other Expense	180.75	
Cash Over and Short	<u>348.45</u>	
Total Expenses		\$180,157.08
Net Income		24,679.34CR

HIEBER CREEPER PROJECTIONS 1975 CONSOLIDATED

	Train Operation	Monday Special	Concession Car	Gift Shop	Diner/ Lounge	Bus Operation	Stardust Cafe	Stardust Motel	TOTAL
INCOME									
Sales	\$230000	5200	20000	15000	116234	-	120161	116462	\$623057
COST OF SALES	-	-	8000	7500	43821	-	43110	-	102431
GROSS PROFIT	230000	5200	12000	7500	72413	-	77051	116462	520626
EXPENSES									
Management Fee	11500	260	1000	750	5811	-	6008	5823	31152
Advertising	13800	416	1600	1200	3487	-	1144	5561	27208
Wages	67453	988	3824	1152	28000	650	39653	15234	156954
Payroll Tax	8769	182	497	150	3640	85	5155	1980	20458
Other Expenses	112030	325	300	225	17437	2700	20186	71618	224821
TOTAL EXPENSES	213552	2171	7221	3477	58375	3435	72146	100216	460593
PRE-TAX PROFIT (Loss)	16448	3029	4779	4023	14038	(3435)	4905	16246	\$60033